

**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R/1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

Name of taxpayer Chix Ganassal Racing Teams, LLC		Address of taxpayer (number and street, city, state, and ZIP code) 7777 Woodland Drive, Indianapolis IN 46112	
Name of contact person Mike Hill, Managing Director		Telephone number (317) 892-0000	
Name of designating body Brownstown Town Council		Assessor's name [Redacted]	
Address of designating body 493 Southport Circle, Brownsburg IN 46112		County [Redacted]	
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) Manufacturing and Logistic equipment, and IT along with all parts and inventory for the 2 new racing teams. It is planned that all R&D will remain at 7777 Woodland Drive. <i>the equipment will be subject to</i>		M/GF zoning district number 32016	
		START DATE	
		COMPLETION DATE	
Manufacturing Equipment		01/01/2011	01/01/2012
R & D Equipment			
Logistical Distribution Equipment		01/01/2011	01/01/2012
IT Equipment		01/01/2011	01/01/2012
Current number	Business value	Number returned	Value returned
0	0.00	30	2,498,000.00
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			
		R & D EQUIPMENT	
		IT EQUIPMENT	
COST	ASSESSED VALUE	COST	ASSESSED VALUE
Plus estimated values			
Less values of [Redacted] being deducted			
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)	
Other benefits			
Date		[Redacted] (month, day, year)	
		8/2011	

Land Description:

A part of the Northwest Quarter of Section 12, Township 16 North, Range 1 East, Lincoln Township, Hendricks County, Indiana, more particularly described as follows:

Commencing at an Aluminum Disc marking the Northwest Corner of the said Northwest Quarter. Thence South 00 degrees 02 minutes 22 seconds West (assumed bearing) along the West line of said Northwest Quarter 1998.98 feet; Thence South 89 degrees 07 minutes 38 seconds East perpendicular to the West line of said Northwest Quarter 549.19 feet to a point being marked by a 5/8 inch rebar with a yellow cap scribed "Benchmark Surveying hereafter refer to as a 5/8 inch rebar set", said point also being the point of beginning of this description; Thence South 89 degrees 03 minutes 46 seconds East 330.59 feet to a 5/8 inch rebar "set"; Thence South 00 degrees 56 minutes 14 seconds West 251.02 feet to a 5/8 inch rebar "set"; Thence North 89 degrees 03 minutes 46 seconds West 404.01 feet to a 5/8 inch rebar "set"; Thence North 17 degrees 14 minutes 25 seconds East 261.53 feet to the point of beginning of this description. Containing 2.12 acres more or less.
Subject to all Highways, Easements, Restrictions, and Rights-of-Way of Record.

CERTIFICATE OF SURVEY

I, the undersigned, hereby certify that this survey and the associated surveyor's report were executed under my supervision and to the best of my knowledge, information, and belief were performed in accordance with the current Indiana Minimum Survey Standards, 865 IAC 1-12, for the type of survey as indicated herein, on the real estate described hereon under "Land Description."

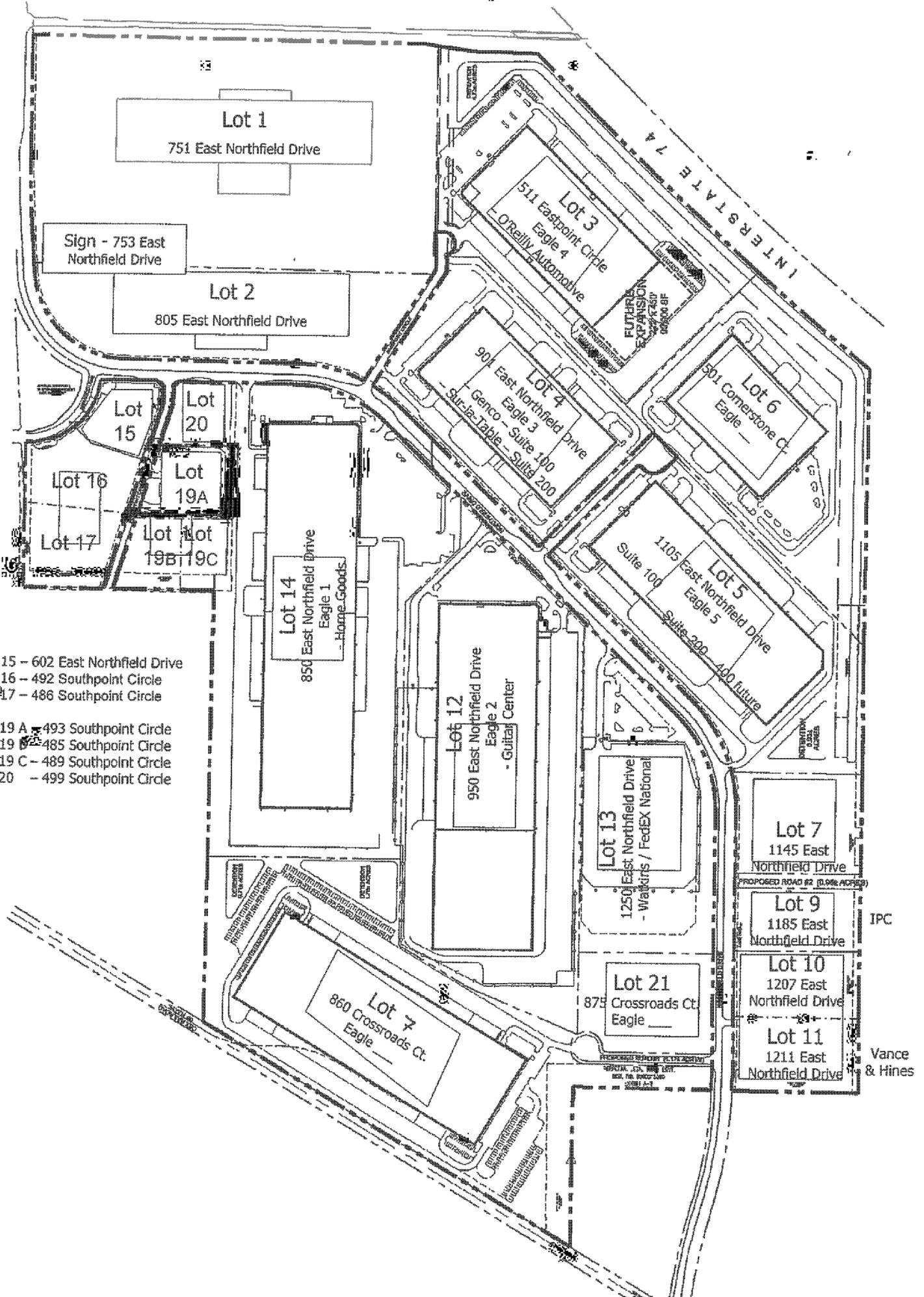
I further certify that points were set or found at the corners of said real estate, as shown, and that this survey correctly shows the location of all visible improvements, unless otherwise noted, on the premises and any easements, highways, rights-of-way, restrictions and covenants, of which the undersigned has been advised, and all visible encroachments, if any, across the established survey lines.

CERTIFIED JULY 20, 2000



Willard E. Johnson, P.L.S.
Professional Land Surveyor
Indiana No. IS29600017





- Lot - 15 - 602 East Northfield Drive
- Lot - 16 - 492 Southpoint Circle
- Lot - 17 - 486 Southpoint Circle
- Lot - 19 A - 493 Southpoint Circle
- Lot - 19 B - 485 Southpoint Circle
- Lot - 19 C - 489 Southpoint Circle
- Lot - 20 - 499 Southpoint Circle

IPC

Vance & Hines