

**TIMETABLE AND CHECKLIST FOR TOWN OF BROWNSBURG
SEWAGE WORKS REVENUE BONDS, SERIES 2011A**

Anticipated Closing Date May 9, 2011

<u>DATE*</u>	<u>ACTION</u>	<u>STATUS</u>
Engineer – To Be Confirmed	Prepare and Receive Maps, Engineering Projections and Budget Estimates (“Specifications”) for all Stormwater Projects (the “Projects”) to be funded by Town of Brownsburg Sewage Works Revenue Bonds, Series 2011A (the “Bonds”), and property rights to be acquired and the method of acquisition. IC 36-9-23-10, IC 36-9-23-11.	
Engineer – To Be Confirmed	Publish Notice of Intent to comply with the requirements under 327 IAC 15-5 and discharge storm water. 327 IAC 15-5-5(a)(9). Obtain “Rule 5” permit for construction of the Project by submitting NOI letter and construction plans. 327 IAC 15-5-2(d). Obtain notification from IDEM that the construction plans meet the requirements of 327 IAC 15 before construction starts. 327 IAC 15-5-6(a).	
September 16, 2010	Submit all materials for Meeting Packet for Town Council Meeting to be held on September 23, 2010.	<i>Completed</i>
September 20, 2010	Forward Open Door Notice of September 23, 2010 Council Meeting to Town Council and all Requesting Media. IC 5-14-1.5-5(a).	<i>Completed</i>
September 23, 2010	Regular Meeting of Brownsburg Town Council to Introduce and Consider on First Reading Bond and Project Approval Ordinance (the “Bond Ordinance”). IC 36-9-23-10(a); IC 36-9-23-18	<i>Completed</i>
February 18, 2011	Submit Ordinance for Meeting Packet for Town Council Meeting to be held on February 24, 2011.	<i>Completed</i>
February 21, 2011	Forward Open Door Notice of February 24, 2011 Meeting to Town Council and all Requesting Media. IC 5-14-1.5-5(a).	<i>Completed</i>
February 24, 2011	Regular Meeting of Brownsburg Town Council to Consider Bond Ordinance on Second Reading. IC 36-9-23-21.	<i>Completed</i>

March 17, 2011 4:00 pm	Deadline to Receive Bids for Project. Bids opened at Special Meeting of Bid Committee and must remain open until May 16, 2010	
March 18, 2011	Submit Final Revised Ordinance and Bond Documents for Meeting Packet for Town Council Meeting to be held on March 10, 2011	
March 21, 2011	Forward Open Door Notice of March 24 Meeting to Town Council and All Requesting Media. IC 5-14-1.5-5(a).	
March 24, 2011	Regular Meeting of Brownsburg Town Council to: <ol style="list-style-type: none"> 1. Award Project to Successful Bidder; 2. Consider and Approve Bond Ordinance on Final Passage; and 3. Approve Final Bond Documents. IC 36-9-23-10 and IC 36-9-23-21. 	
March 25, 2011	Forward Notice of Adoption and Purport to the Hendricks County Flyer, the Danville Republican and the Court & Commercial Record for publication one (1) time.** IC 36-9-23-10(b); IC 5-3-1-2(g)&(i).	
March 25, 2011	Forward Notice of Intent to Sell Bonds to the Hendricks County Flyer, the Danville Republican and the Court & Commercial Record for publication two (2) times at least one (1) week apart.** IC 5-3-1-2(d), IC 5-1-11-2(b).	
March 30, 2011	Publication of Notice of Adoption and Purport in Hendricks County Flyer. IC 36-9-23-10(b), IC 5-3-1-2(h).	
March 30, 2011	First Publication of Notice of Intent to Sell Bonds in Hendricks County Flyer and Court & Commercial Record. IC 5-3-1-2(d), IC 5-1-11-2(b).	
March 31, 2011	Publication of Notice of Adoption and Purport in Danville Republican. IC 36-9-23-10(b), IC 5-3-1-2(h).	
March 31, 2011	First Publication of Notice of Intent to Sell Bonds in Danville Republican. IC 5-3-1-2(d), IC 5-1-11-2(b).	
April 6, 2011	Second Publication of Notice of Intent to Sell Bonds in Hendricks County Flyer and Court & Commercial Record. IC 5-3-1-2(d), IC 5-1-11-2(b).	

April 7, 2011	Second Publication of Notice of Intent to Sell Bonds in Danville Republican. IC 5-3-1-2(d), IC 5-1-11-2(b).	
April 7, 2011	Umbaugh Circulates Draft Preliminary Official Statement for Comment	
April 14, 2011	Umbaugh Circulates Final Preliminary Official Statement	
April 14, 2011	Umbaugh applies for New Issue Rating from Standard and Poor's.	
April 14, 2011	Time Period Expires for Filing of Action to contest validity of Bonds under IC 5-1-11-3(e) [Bond Sale Statute].	
April 18, 2011	Time Period Expires for action to contest the validity of the Bonds under IC 36-9-23-19 [5 days prior to date of sale of the Bonds].*	
April 18, 2011 3:00 pm	Date and Time for receipt of name, address and telephone or telex number of bidders on the Bonds. IC 5-1-11-2(b).	
April 19, 2011	Time Period Expires for written petition objecting to construction of the Project with the Town Council. IC 36-9-23-12(b) [20 days after last publication of Notice of Purport].*	
April 20, 2011 10:00 am	Umbaugh Forwards Notification to Bidders of Time and Place for Receipt of Bids to Purchase Bonds	
April 21, 2011 2:00 pm	Deadline for Receipt of Bids for Purchase of Bonds by Underwriters. Tricia turns 40 today!	
April 21, 2011	Selection of Successful Bid by Clerk-Treasurer.	
April 21, 2011	Successful Bidder Executes Bond Bid Form and Submits Good Faith Deposit	
April 22, 2011 (Date TBD)	Rating Letter Issued by Standard & Poor's	
April 28, 2011	Final Official Statement Issued by H.J. Umbaugh.	
May 4, 2011	KGR Circulates all Bond Closing Documents for Review	
May 9, 2011	Bond Closing	

May 9, 2011	KGR Files Form 8038G (Due before August 15, 2011)	
May 16, 2011	KGR Circulates Transcript of Proceedings relative to Issuance of Bonds to Buyer and other Participants. IC 5-1-11-5.	
May 16, 2011	Bids for Project Expire	
Date TBD	Forward notice of Additional Appropriation to Hendricks County Flyer and Danville Republican for publication one (1) time ten (10) days prior to hearing. ** IC 5-3-1-2(b)	
Date TBD	Regular Meeting of Brownsburg Town Council to: Hold Public Hearing on Additional Appropriation and Appropriate Bond Proceeds;	

*** This Timeline assumes that no taxpayer objections are received. If objections are received, the Timeline will be delayed.**

**** Legal notices to be submitted to Hendricks County Flyer and Danville Republican for publication as follows:**

Hendricks County Flyer: Publishes on Wednesday and Saturday; Forward 3 business days prior to date of publication

Danville Republican: Publishes on Thursday; Forward no later than 5:00 P.M. on the previous Monday.