

Town of Brownsburg
Tax Abatement Application

1. Name of the company for which Economic Revitalization Area designation is being requested who may be contact concerning this application:

Honda Performance Development, Inc.

2. Please state the name, title, address and telephone number of the company representative who may be contact concerning this application:

Name & Title: **Aaron Bomar, Senior Cost Analyst & Accountant**

Address: **25145 Anza Drive**
Santa Clarita CA 91355

Telephone: **(661) 702-7706**

3. If applicable, state the name, address and telephone number of agent designated to "represent the company in the application process:

Name & Title: (Same as above)

Address:

Telephone:

4 Location of property for which Economic Revitalization Area designation is being sought:

A. Street Address: **485 Southpoint Circle, Brownsburg, IN 46112**

B. Township: **Lincoln**

C. Taxing District #: **State District: 016; Local District: 014**

D. Tax Parcel#: **Parcel ID (32-07-12-106-002.000-016)**

Tax Bill ID (014-212611-106002)

E. What is the True Tax Value of the facility (real property improvements only) prior to the initiation of the project, as determined by current records of the Hendricks County Assessor:

\$ _____

5 Does the company currently conduct manufacturing operations at the location:

Yes _____

No X

6. On a separate page, briefly describe the products(s) manufactured by your company."

(1) In addition to utilizing the R&D Technical Center for its racing programs, Honda Performance Development plans to offer "Driver-in-the-Loop" Vehicle and Track Simulator Services to its customers as a viable alternative to more expensive on-site track testing. On-site track testing is expensive and team costs can be significantly reduced by utilizing our SIM services. In addition, the Indy based SIM services will have a positive impact on the local racing community and offer added value and benefits to our customers (teams and drivers) by: (a) Providing them with access to a variety of tracks, chassis setups and road conditions that will assist them with their race strategy and driver training. (b) Providing them with a tool that can be used for chassis development, pre-race chassis setup, circuit familiarization, and driver training. (c) Providing a tool that can assess potential drivers against a set protocol in order to develop a unique pinnacle driver database for driver selection. (3) No other states are under consideration.

7. On a separate page, describe in as much detail as possible the impact on your business (e.g. loss of jobs, production, contract cancellations, etc.) if the new manufacturing equipment is not installed.

The installation of equipment is vital for our operation and decision to locate in Brownsburg, IN.

8. On a separate page, describe the new manufacturing equipment which is to be installed to remedy the conditions described in Question #7, and how the equipment will do so. A list of the equipment for which the personal property tax abatement is being requested and the estimated cost for such equipment.

The following is a list of the equipment and parts for which the personal property tax abatement is being requested including the estimated cost, will be attached to this document. The total cost including installation is included in 9B below.

FULL DESCRIPTION OF GOODS
DRIVER-IN-THE-LOOPSIMULATOR
CONSIST OF THE FOLLOWING:
CRUDEN HEXAPAD MOTION BASE
STEERING FEEDBACK MOTOR
SEATBELT TENSIONING MOTOR

DW12 MONOCOQUE REPLICA
DW12 STEERING WHEEL
3D PROJECTION SYSTEM
CONTROL ROOM COMPUTERS INCLUDES SOFTWARES & CAR/TYRE/TRACK MODELS
SIMULATOR LAN
APOTHECA TOOLS

SPARE PARTS
MASTER COMPUTER
SLAVE COMPUTER
OPERATOR COMPUTER
REAL TIME COMPUTER
PROJECTOR
LADDER MOTOR
500 KG BRAKE PEDAL LOAD CELL
BRAKE/THROTTLE POSITION SENSOR
HEXAPOD ACTUATOR MOTOR
STEERING AMPLIFIER
ACTUATOR SETTLE SENSOR AND FUSES SET

9 Does the equipment described in Question #8 serve the same function as the equipment currently in place at the facility for which this Economic Revitalization area designation is being transferred?

Yes _____ No X _____

A. If no, please describe the new functions to be performed by the new manufacturing equipment:

Honda Performance does not currently have equipment in 485 Southpoint Circle. All functions of the equipment will be new to the Town of Brownsburg.

B. What is the estimated value of the equipment to be purchased for which personal property tax abatement is being requested?

\$__1,436,196.00__

C. What is the estimated value of the equipment which will be replaced/removed from the facility?

\$_____

10 Company Profile:

A. Current number of employees by skill level:

_____ Skilled

_____ Semi-Skilled

_____ Management & Professionals

_____ Clerical

_____ Unskilled

_____ Total

B. Total annual salary associated with the positions listed in A

\$_____

C. Number of jobs which you anticipate will be created or retained as a result of this project by skill level:

 3 Skilled

 Semi-Skilled

 Management & Professionals

 Clerical

 Unskilled

 Total

D. Total annual salary associated with positions listed in A & C: (this is current salaries, does not include the anticipated newly created positions from expansion)

\$320,611.20 at end of one year;

\$ at end of two years;

\$ at end of three years;

E. Provide the name and number of a person to be contacted concerning employment and hiring:

(See previous contact)

F. Briefly describe line of business, including Standard Industrial Classification Code: **NAICS Code: 541712**

Primary scope of operations is race engine research, development and production for American Honda Motor Company's racing programs.

- G. What is the anticipated date for beginning installation of new manufacturing equipment?

Operational by the end of January 2013

- H. What is the anticipated date for completing the installation of all equipment for, which the personal property tax abatement is being requested?

End of January 2013

- I. Planned net new investment:

\$__1,436,196.00__ Personal Property Equipment

\$__50,000.00__ Existing Building Improvements

- J. Annual sales volume:

\$0.34 million for year 2013__

11. What is the usual market for goods produced by the company. Check the markets reached and the percentage of the company's production that reaches it:

- A. Inside the State of Indiana: _____%
- "B. Outside of Indiana, but within 500 miles:" _____%
- C. Outside of 500 miles: _____%
- D. Outside of the United States: _____%
- E. Total _____%

I hereby certify that the information and representations on this application for Brownsburg Tax Abatement are true and complete.

Name and Title



Date

ASST. V.P.