

Indiana Property Tax Estimator

Hendricks, BROWNSBURG TOWN, Tax District No: 32016

Tax Rate (2012): 0.032066

Project Name: Stutler Dental (3 yr abate)

REAL PROPERTY Cost of Real Property: \$1,600,000

	With Abatement			Without Abatement			Estimated Tax Abatement Savings
	Property Taxes	Circuit Breaker Tax Credit	Net Property Taxes	Property Taxes	Circuit Breaker Tax Credit	Net Property Taxes	
Year 1	\$0	\$0	\$0	\$51,306	(\$3,306)	\$48,000	\$48,000
Year 2	\$17,444	\$0	\$17,444	\$51,306	(\$3,306)	\$48,000	\$30,556
Year 3	\$34,375	\$0	\$34,375	\$51,306	(\$3,306)	\$48,000	\$13,625
TOTALS:	\$51,819	\$0	\$51,819	\$153,917	(\$9,917)	\$144,000	\$102,099

Note: The rates used in the tax abatement calculator are 2012 rates. Additional tax districts will be added when DLGF certifies their 2012 rates.

DISCLOSURES

- The abatement calculations were prepared by Umbaugh, a financial consulting firm, in conjunction with Hoosier Energy, based on current State statute. This calculation is intended to provide an ILLUSTRATIVE and PRELIMINARY indication of the level of property taxes and potential tax savings for a proposed investment based on certain assumptions. Please read the Disclosures carefully. Companies must consult their own tax advisors to determine their actual tax liability and to prepare their annual Indiana tax filings.
- To be eligible to receive property tax abatements in Indiana, a Company must follow a specific application process. Please contact your Hoosier Energy representative for further guidance.
- Assumes pay 2012 property tax rates, as provided by the Department of Local Government Finance.
- Actual assessed value of a structure will be determined by the local Assessor. This value may be materially different from value provided for this estimate.
- Real property in Indiana is subject to annual adjustments of assessed value to the market value of the structure based on annual sales data ("Trending").
- All personal property (equipment) is assumed to be new, and is assumed to be depreciated in Pool #2 (5-7 year depreciable life). A mixture of new and existing equipment (as well as a mixture of depreciation pools) will produce different tax savings results.
- Assumes a one-time investment in real and personal property. Staggering the investments may have a material effect on the actual value of tax abatements.
- Includes calculation of Minimum Value Ratio (MVR) for tax abatement of personal property, enacted as part of SEA 260-2006, which effectively increases the assessed value used in the abatement calculation when the taxpayer is subject to the 30% floor. The MVR equals the adjusted assessed value at the 30% floor divided by the depreciated assessed value of the equipment.
- The potential impact of the circuit breaker tax credit (effective for commercial properties beginning in 2010) was not included in these tax abatement calculations. If the circuit breaker tax credit becomes applicable it would further reduce a taxpayer's property tax liability.
- The tax abatement savings value is an ESTIMATE based on preliminary information entered into this calculator. Actual abatement savings may differ materially from the results of this calculator, based on the timing of the investment, actual assessment of structures, differences in the depreciation pools for personal property, annual changes in tax rates, adoption of a local option income tax for property tax relief purposes, changes to Indiana property tax law or regulations, or changes in assessment methodology.

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