

Town of Brownsburg  
Economic Development Commission Meeting  
May 17, 2012

Members Present: Joe Dunbar, Lamoura Munse, and Allan Bolante

Also Present: Grant Kleinhenz, Town Manager; Brian Bosma, Representing Town Attorney; and Angie Petre, Executive Assistant

Upon determination that a quorum was present the meeting was called to order by President Joe Dunbar and opened with the Pledge of Allegiance.

Allan Bolante moved to approve the special meeting minutes of April 19, 2012. The motion was seconded by Lamoura Munse and unanimously carried.

Old Business:

**05.01.** Certain Economic Development Incentives relating to potential developer identified as Rose-Hill Restaurants, LLC. This is an Advertised Public Hearing continued from April 19, 2012 meeting. Joe Dunbar announced that the Economic Development Commission received a letter from Rose-Hill Restaurants /dba/ Dawson's Too respectfully requesting withdrawal from the Town of Brownsburg to assist with any sort of lease assistance. This is an advertised public hearing continued from the April 19, 2012 and although the petition has been withdrawn we will open the public hearing for brief overall comments over the concept of incentives.

- Jeff Jackson, 1802 Hunters Trail, would like to see the ground rules in writing for dollars given as incentives. Mr. Jackson is failing to see the economic development to the town.
- Jeff Nelson, 22 E. Main Street, feels the same way Mr. Jackson does. EDC needs to make sure return in investment is received. EDC programs need to be reviewed and keep the public informed through the Chamber of Commerce or website.

There being no more comments, the public hearing was closed.

New Business:

**06.01. Resolution #2012-02EDC** A Resolution of the Town of Brownsburg Economic Development Commission approving an amendment Town of Brownsburg, Indiana and Chemistry, Manufacturing and Control, LLC.

Art Patterson addressed the Commission regarding the amendment to grant a one year extension to the agreement made between CMC and the Town. Mr. Patterson stated the following, "This agreement was made in order to land the

assembly of the Sharps Terminator which is a device used to destroy hypodermic needles. This product was off track when launched in Europe and did not generate the cash flow needed to start production here. However, we do have some very good prospects and plan to get things back on track. This one year extension will allow us to make our commitments to the Economic Development Commission."

Brian Bosma addressed the Commission regarding the amendment for consideration. Mr. Bosma stated the following, "This amendment moves everything out one year including all reporting. Of the \$100,000 loan only less than \$10,000 has been accessed at this point. There is no real cost to the Town in respect to loan proceeds to extend this agreement. Where there is a cost to the Town is the lease assistance in the amount of \$75,000 per year to a maximum of \$375,000. If the amendment is approved it will postpone for a year the repayment of the \$100,000 loan and reporting objectives. The impact is to continue the \$75,000 lease assistance for the next year."

Discussion took place on all information provided. Joe Dunbar motioned to table review of item 06.01 resolution #2012-02EDC until the next regular scheduled meeting upon the conditions that the Commission and town will not assert any defaults in regards to the time frame during this extension period and recognize that the lease obligation that is due and payable June 15<sup>th</sup> be reflected in the form of 1 month or 1/3 of billed amount. The motion was seconded by Lamoura Munse and unanimously carried.

There being no further business, the meeting was adjourned.

\_\_\_\_\_  
President

\_\_\_\_\_  
Secretary