

Town of Brownsburg
Economic Development Commission Special Meeting
April 4, 2012

Members Present: Joe Dunbar, Lamoura Munse, and Allan Bolante

Also Present: Grant Kleinhenz, Acting Town Manager and Angie Petre, Executive Assistant

Upon determination that a quorum was present the meeting was called to order by Vice-President Lamoura Munse and opened with the Pledge of Allegiance.

Allan Bolante moved to approve the regular meeting minutes of March 15, 2012. The motion was seconded by Lamoura Munse and unanimously carried. Allan Bolante moved to approve the executive session memorandum of March 27, 2012. The motion was seconded by Lamoura Munse and unanimously carried.

Old Business: None

New Business:

06.01. To Discuss Certain Economic Development Incentive Programs

Grant Kleinhenz addressed the Commission and provided a packet on what is being presented. Changes to the BEDC tenant assistant program are enclosed for the Commissioners to review with the understanding that tonight we are not approving anything. After the Commissioners have reviewed and presented their wishes, all the information will be sent to the attorney for review. Once finalized all changes would then be adopted at a future meeting.

06.02. To Discuss Tax Abatements within a TIF District

Grant Kleinhenz addressed the Commission in regards to creating a policy for tax abatements and would like to have direction in order to start formulating this policy. Once this policy is approved the Town and the Hendricks County Economic Development Partnership could use it for when companies inquire about Brownsburg. One issue he would like addressed is the longer we abate taxes on equipment of personal property we don't get any value after the abatement period ends. Grant would like to see personal property abatements be lowered to three (3) years with special consideration given to those who bring substantial value and jobs. The special considerations would be on a case by case scenario.

An open forum discussion took place regarding tax abatements among the Commissioners, Grant Klienhenz, and members of the audience which included Marvin Ward, Brian Rose, and Bill Sibbing.

Joe Dunbar recommended that with all the information provided and discussed that time should be taken for consideration of tax abatements and the BEDC program then report back at the April 19th meeting. All Commissioners agreed with the recommendation.

There being no further business, the meeting was adjourned.

President

Secretary