

**TOWN OF BROWNSBURG**  
**ECONOMIC DEVELOPMENT LOAN**

**TERM SHEET**

**Borrower:** NukeMed, Inc.  
7715 Loma Court, Suite C  
Fishers, IN 46038

**Loan Amount:** \$225,000

**Interest Rate:** 7% per annum

**Repayment:** Annual payments in substantially equal amounts due on July 1 of each year, beginning July 1, 2012 and ending July 1, 2021. Loan payments are forgivable upon proof of substantial compliance with Objectives.

**Reporting Requirements:** Submittal of Form CF1-PP and employment and wage information no later than May 15 of each year, beginning May 15, 2012.

**Security:** Purchase money security interest on equipment purchased with loan proceeds; subordinated security interest in all tangible personal property (excluding inventory); subordinated mortgage or leasehold mortgage if loan proceeds are used for lease or purchase of facilities.

**Eligible Expenditures:** Costs of acquisition (including lease payments), construction or installation of land, machinery and/or equipment directly related to the Project in compliance with I.C. 36-7-12 and I.C. 6-3.5-7; non-direct expenses (including legal fees) are excluded.

**Distributions to Borrower:** No more frequently than monthly upon request of Borrower and submittal of satisfactory evidence of expenditures for eligible costs.

**Loan Documents:** Economic Development Loan Agreement; Note; Security Agreement; Subordinated Mortgage or Leasehold Mortgage (if proceeds used for real estate).